

King George's Field, Lower Heyford

Charity no. 1075238

Report for the period ending 30 September 2018

Trustees

The Trustees who served during the year under review were:

- Mr Peter Thompson
- Mr David Gregory
- Mr Leigh Thompson - resigned 29 March 2018
- Mr Barry Varney
- Mr Bruce Eggeling – appointed 20 September 2018

King George's Field

The King George's Field, Lower Heyford operates under a deed of variation dated 26 February 2018 and is an unincorporated organisation.

The charity was established in the 1930s in memory of the late George V, as a result of conveyances dated 9 August 1937, 31 December 1943 and 24 March 1950. The intention was to provide an area on which and in which the local residents and others could enter into sporting and leisure activities.

It is a requirement that all Trustees and members of the King George's Field, Lower Heyford Committee of Management seek to provide these facilities to all of the community and the residents of Lower Heyford and Caulcott.

Structure, governance and management

The King George's Field, Lower Heyford (KGF) trustees are appointed by Lower Heyford Parish Council and require to be resident in, or closely involved in, through employment, the Parish of Lower Heyford and Caulcott. In the event a trustee moves away they are required to step down as trustee.

Management of the KGF and the facilities thereon is undertaken by a Committee of Management (CoM).

The CoM has a maximum of 12 members of whom 7 are appointed by:

- The Parish Council of Lower Heyford
- Heyford Athletic Football Club
- Lower Heyford Village Hall Fund
- Heyford Bowls Club
- Heyford Church Parochial Church Council
- Lower Heyford Sports and Social Club
- The Womens Institute

Each of which is required to re-affirm or change its appointee at the Annual Meeting of the KGF.

The AGM of the KGF is held in November in each calendar year. Three weeks' notice of the AGM are given via notices on notice boards, in the public houses and affixed to telegraph poles in the villages. All residents of Lower Heyford and Caulcott who are over the age of 17 years are entitled to attend and vote at all AGM's.

At the Annual Meeting of KGF a further 5 independent members may be appointed none of whom may be an officer of any of the bodies above who are entitled to appoint a member.

The KGF CoM meets as often as necessary, but not less often than two times per annum.

It is an express term of the lease that both the Trustees and the KGF CoM are required to ensure that the facilities afforded by the field and premises thereon are made available to the entire community in Lower Heyford and Caulcott.

KGF Lease

The King George Field, located in Lower Heyford is owned by Lower Heyford Parish Council and was leased to the Trustees of KGF for a period dating from 20 March 2003 to 19 March 2025.

This lease was extended by the agreement of the parties on 26 February 2018 for a period ending on 25 February 2068. This extension was required to enable other bodies to fund works that the Trustees were of the opinion required to be undertaken.

Facility Development

The existing facility on the North West corner of the field was built many years ago in the 1970s and extended in 1983. The trustees were of the view that the building was showing its age and was in great need of work. Therefore, in 2017, they decided that in order to provide a suitable facility for the foreseeable future it was necessary to seek the necessary funds to rebuild and extend the facilities to better provide for future demands.

To this end plans were prepared and costed and funding sought from a number of sources as follows:

- Lower Heyford Village Hall Fund
- Football Foundation
- Lower Heyford Sports and Social Club
- Heyford Athletic Football Club
- Lower Heyford Relief in Need Charity
- Lower Heyford Parish Council

Contracts for the work were signed with two local builders, brothers John and Barry Varney, on 2 May 2018. Work commenced in June 2018 and is expected to be completed in late 2018/early 2019.

Both John and Barry Varney are related parties to the charity in that Barry is a trustee of KGF and John is Chairman of the Sports and Social Club. The CoM has reviewed the conditions in the Charity Commission guidance on making payments to trustees and connected parties for supplying a service to the charity, and is of the view that they have all been satisfied.

Building Project Costs

At the time of preparation of this annual report the work, to extend, rebuild and refurbish the facility on the field is still underway and is not expected to be completed until late 2018 or early 2019.

At the date of this report based upon known income and forecast expense there is forecast to be a shortfall for the total building project of around £4,250. However the CoM and the Trustees are of the view that with funds pledged and/or received from the above bodies along with funds expected to be raised via fund raising efforts over the coming months, all of the work will be able to both be completed and paid for by the end of June 2019.

Policy on reserves

In the future it is intended to make the facilities available to residents and non-residents at modest charge in such manner that funds are available to meet all expenditures as they arise. To this end any excess arising from operations will always be put into a future maintenance and repairs reserve and it is not envisaged that any distributions will be made at any time in the future.

The total funds as at 30 September 2018 are £16,286 of which £2,118 are unrestricted reserves.

Currently the reserves policy is being reviewed and it is the intention of the CoM and the Trustees to ensure that the reserves will in future be adequate to meet running costs for an agreed period of time upon completion of the refurbishment and extension.

Current running costs for the year have been around £3,650 and have been borne historically by Lower Heyford Sports and Social Club.

Financial review

The accounts for the period ended 30 September 2018, which have been prepared on a receipts and payments basis, are set out on page 4.

The accounts have been independently reviewed by TDAS whose report is set out on page 6.

During the period under review receipts totalled £85,742 whilst payments relating to the new facility totalled £71,805. £14,168 of the income received in the period is restricted and can only be used for the refurbishment and extension of the facility.

The Trustees are of the view that the excess of receipts over payments for the period, £13,937, should be retained to meet the future costs of building with any future excess being placed on reserve to meet future maintenance and repairs costs as they arise.

Future plans

The Trustees of KGF do not envisage any changes in either objectives or activities of the King George's Field, Lower Heyford.

Public benefit statement

The Trustees are of the view that they have, throughout the period under review, complied with their duties which require them to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

Principal Office

The facility's address is:

Mill Lane, Lower Heyford, OX25 5PG

The principal office of the King George Field charity is:

c/o Cheryl Pike, 107A Barry Avenue, Bicester, Oxon, OX26 2HA

This report was prepared by the KGF CoM and approved by it on 15 October 2018 and is signed on their behalf by:

Elizabeth Goodwin

Chair of KGF Committee of Management

Cheryl Pike

Treasurer, King George Field

This report was considered and approved by the Trustees on 25 October 2018 and is signed on their behalf by:

David Gregory

Chair of KGF Trustees

Peter Thompson

Trustee

King George Playing Field, Lower Heyford

Charity number - 1075238

Period ended 30 September 2018 (prior year to 31 October 2017)

Receipts & payments accounts

	30-Sep 2018 £	31-Oct 2017 £
<u>Receipts</u>		
Grants	12,032	-
Donations	73,710	200
Total receipts	<u>85,742</u>	<u>200</u>
<u>Payments</u>		
Refurbishment costs	71,574	-
Legal costs	195	-
Printing costs	36	-
Field costs	-	-
Total payments	<u>71,805</u>	<u>-</u>
Net of receipts/(payments)	<u>£ 13,937</u>	<u>£ 200</u>
Cash funds last period end	2,349	2,149
Cash funds this year end	<u>£ 16,286</u>	<u>£ 2,349</u>

Statements of assets and liabilities at the end of the period

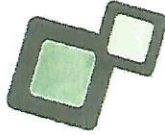
	30-Sep 2018 £	31-Oct 2017 £
Bank account	16,286	2,349
Total cash funds	<u>£ 16,286</u>	<u>£ 2,349</u>
<u>Funds analysis:</u>		
Restricted funds - development of facility	14,168	-
Unrestricted general funds	2,118	2,349
	<u>£ 16,286</u>	<u>£ 2,349</u>

Signed by two trustees on behalf of all the trustees:

David Gregory

Peter Thompson

25 October 2018



31 October 2018

To the Trustees of King George's Field, Lower Heyford (Charity no. 1075238)

Accounts for the period ended 30 September 2018

I report to the trustees on my examination of the report and accounts set out on pages 1-5 of the above charity ("the Trust") for the period ended 30 September 2018.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T Duff
F.M.A.A.T

TDAS Limited