

King George's Field, Lower Heyford

Charity no. 1075238

Report for the year ending 30 September 2022

Trustees

The Trustees who served during the year under review were:

- Mr Peter Thompson
- Mr David Gregory
- Mr Barry Varney
- Mr Bruce Eggeling

King George's Field

The King George's Field, Lower Heyford, operates under a deed of variation to the lease dated 26 February 2018 and is an unincorporated organisation.

The charity was established in memory of the late King George V, as a result of conveyances dated 9 August 1937, 31 December 1943 and 24 March 1950. The intention was to provide an area upon which, and in which, the local residents and others could enter into sporting and leisure activities.

It is a requirement that all Trustees and members of the King George's Field Committee of Management seek to provide these facilities to all of the community and the residents of Lower Heyford and Caulcott.

Structure, governance and management

The King George's Field, Lower Heyford (KGF) Trustees are appointed by Lower Heyford Parish Council and require to be resident in, or closely involved in through employment, the Parish of Lower Heyford and Caulcott. In the event a Trustee moves away they are required to step down as Trustee.

Management of the KGF and the facilities thereon is undertaken by a Committee of Management (CoM).

Under the KGF lease the following village organisations may each appoint one member of the CoM:

- The Parish Council of Lower Heyford
- Heyford Athletic Football Club
- Lower Heyford Village Hall Fund
- Lower Heyford Events Committee
- Heyford Bowls Club
- Heyford Church Parochial Church Council
- Lower Heyford Sports and Social Club
- The Womens Institute

Lower Heyford Village Hall Fund ceased to operate after it gave up its entire funds to part fund the redevelopment of the King George's Field Community and Sports Centre in 2018 and it was then formally closed. However, in order to maintain the correct balance between the independent and appointed members, it was decided by the CoM, in 2018, that Lower Heyford Parish Council should be asked to appoint a second representative whose responsibility was to ensure that the original objects of the Lower Heyford Village Hall Fund continued to be met in the future.

During the year whilst Lower Heyford Bowls nominated a member of the Committee of Management, the nominee did not attend any meetings.

The KGF CoM meets as often as necessary, but not less often than two times per annum.

The Trustees meet as often as necessary as well, but also not less often than two times per annum.

It is an express term of the lease that both the Trustees and the KGF CoM are required to ensure that the facilities afforded by the field and premises thereon are made available to the entire community in Lower Heyford and Caulcott.

KGF Lease

The King George's Field, located in Lower Heyford, is owned by Lower Heyford Parish Council and was leased to the Trustees of KGF for a period dating from 20 March 2003 to 19 March 2025.

This lease was extended by the agreement of the parties on 26 February 2018 for a period ending on 25 February 2068.

Covid Pandemic

The period being reported upon, and that immediately prior to the current period, straddled many months when use of both the field and the King George's Field Community and Sports Centre was constrained by the Covid pandemic.

The constraints on use of the facilities caused by the pandemic resulted in greatly reduced income for years ending 30 September 2020 and 2021.

Policy on reserves

It is intended to make all of the facilities available to residents and non-residents at modest charge in such manner that funds are available to meet all expenditures as they arise.

To this end some of any surplus arising from operations in any one year (as decided by the COM) is put into a future maintenance and repairs reserve. The balance of this designated fund as at 30 September 2022 is £1,000 (2021 - £nil).

The total reserves as at 30 September 2022 are £8,935 (2021 - £6,420) of which £7,341 (2021 - £5,486) are unrestricted reserves.

It is the intention of the Trustees and the CoM to ensure that the reserves will at all times be adequate to meet the running and operating costs for an agreed period of time and no distributions of any kind shall ever be made.

Financial review

During the period under review receipts totalled £12,190 (2021 - £3,922) whilst payments totalled £9,675 (2021 - £5,371). The net surplus for the period was £2,515 (2021 deficit - £1,450).

In line with the policy on reserves the Trustees are of the view that the net reserves as at 30 September 2022 of £8,935 (2021- £6,420) should be retained to meet the costs of future maintenance and repairs costs as and when they arise.

The accounts have been independently reviewed by Diana Boxall whose report is set out on page 7.

Rates

During 2020 it was realised by the CoM that no rates had been paid to Cherwell District Council (CDC) in the past. The CoM decided that the matter should be investigated and confirmed directly with CDC.

CDC, during the year raised charges relating to the current and prior years totalling £1,062.

The Trustees are of the view that this matter is now closed and that future rates will be charged by CDC as they arise and will be in the sum of approximately £200 per annum, as the charity qualified for a reduction of either 80% or 100% for future years.

Related Party Transactions

Two of the bodies entitled to appoint a member of the Committee of Management made substantial contributions to the KGF during the year.

Heyford Athletic Football Club is based at KGF and Lower Heyford Sports and Social Club operates the bar and holds various social events at the King George's Field Community and Sports Centre.

The Trustees are of the view that these bodies are related parties and sets out below the values of the transactions in each case.

During the period Heyford Athletic Football Club made payments totalling £ 646 (2021 - £699) towards the maintenance costs of the field as well as the building and the changing facilities.

During the period Lower Heyford Sports and Social Club made payments totalling £7,709 (2021 - £1,817) to KGF as its contribution towards the costs of operating and maintaining the building.

Future plans

The Trustees of KGF do not envisage any changes in either objectives or activities of the King George's Field, Lower Heyford.

Public benefit statement

The Trustees are of the view that they have, throughout the period under review, complied with their duties which require them to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

Principal Offices

The King George's Field Community and Sports Centre's address is:

Mill Lane, Lower Heyford, OX25 5PG

The principal office of the King George's Field charity is:

c/o Cheryl Pike, 107A Barry Avenue, Bicester, Oxon, OX26 2HA

This report and the attached accounts was prepared by the KGF CoM and approved by it on 1st November 2022 and is signed on their behalf by:

Mr Phil Chesser

Chair of King George's Field Committee of Management

Mrs Cheryl Pike

Treasurer of King George's Field

This report was considered and approved by the Trustees on 3rd November 2022 and is signed on their behalf by:

Mr David Gregory

Chair of KGF Trustees

Mr Bruce Eggeling

Trustee

King George's Playing Field, Lower
Heyford Charity number - 1075238
Year ended 30 September 2022
Accruals accounts

	Year 30-Sep 2022	Year 30-Sep 2021
<u>Receipts</u>	£	£
Donations	1,233	-
Donations - LHSSC	6,730	1,500
Hire fees - general	2,602	1,406
Hire fees - HAFC	646	699
Hire fees - LHSSC	979	317
Other	-	-
Total receipts	12,190	3,922
 <u>Payments</u>		
Ordinary expenditure:		
Legal costs / PRS	125	30
Rates & water	1,044	79
Oil & electric	3,675	1,817
Phone costs	121	111
Repairs & maint	1,865	226
Insurance & TV license	2,505	2,247
	9,335	4,510
One off/capital expenditure:		
Refurbishment & car park costs	340	861
Charitable donations	-	-
	340	861
Total payments	9,675	5,371
Net of receipts/(payments)	2,515	(1,450)
Funds last period end	6,420	7,870
Funds this year end	8,935	6,420

King George's Playing Field, Lower Heyford

Charity number - 1075238

Year ended 30 September 2022

Statements of assets and liabilities at the end of the period

	30-Sep 2022	30-Sep 2021
	£	£
Bank account - main a/c	5,505	3,708
Bank account - second a/c	2,250	2,398
Petty cash	-	28
Debtors & prepayments	2,209	973
Accruals & deferred income	- 1,029	- 687
Total cash funds	<u>£ 8,935</u>	<u>£ 6,420</u>
<u>Funds analysis:</u>		
Restricted funds - development of facility	594	935
Unrestricted general funds	7,341	5,486
Designated funds - maintenance	1,000	-
	<u>£ 8,935</u>	<u>£ 6,420</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

King George's Playing Field, Lower Heyford

On accounts for the year
ended

30 September 2022

Charity no
(if any)

1075238

Set out on pages

1-6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30/09/2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Diana Boxall

Date:

3 November 2022

Name:

Diana Boxall

Relevant professional
qualification(s) or body
(if any):

CGMA/FCMA

Address:

Manor Barn House

Church Lane

Lower Heyford OX25 5NZ